

## DORMANT ACCOUNTS POLICY

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AGM Markets Limited (hereafter the “Company” or “AGM”), is a Cyprus Investment Firm authorised and regulated by the Cyprus Securities and Exchange Commission (“CySEC”), under authorisation number CIF 145/11. AGM Markets Limited shall establish, implement and maintain effective and transparent procedures for dormant accounts and keep records of such accounts including the administrative fees charged to the account.

This Policy defines the treatment of Dormant/Inactive accounts of the clients maintained with the Company. The Dormant Accounts Policy applies to all clients equally whether they are former, present or future clients of the Company.

### **A. Definition Dormant/Inactive Accounts**

An account shall be considered as dormant:

- In the absence of any trading activity with no deposit of funds taken place for a period of 6 (six) months, the account will be disabled.
- In the presence of closed trades/positions, the balance remains zero for a period of 6 months, the account will be disabled.
- In the presence of closed trades/positions, with positive balance for a period of 6 (six) months, a monthly account fixed fee will be charged and debited from the assets held in the account.

Monthly account keeping fees are debited from the assets until the assets are used up.

An email will be sent to the client informing him/her regarding the charged fixed fee before the first execution. The execution of fees will be processed by the Head of Back Office after the approval by the Head of Dealing Department. The Head of Dealing Department is responsible for monitoring Dormant accounts and the identification of Dormant Accounts is done manually. The execution of the fixed charged fee is based on Company’s decision.

### **B. Access to Client Account**

Once an account is treated as Dormant, the Client will be informed accordingly. Dormant Accounts can be re – activated upon confirmation by the client and provision/review of the available documents and ensuring that all due diligence and KYC documentation procedures have been followed. If the Client wishes to make a deposit and start trading again, they will have to provide updated documentation.

### **C. Charges**

The Company reserves the right to charge a fixed fee of €3 (three Euros) every month in order to maintain the account, on the condition that the Client account has the available funds. The fixed fee shall be deducted from the Client's account on the last day of the period of which the account becomes dormant. The Company strives to ensure and keep correspondence with each respective Client and will inform the Client by email that their account will be treated as Dormant Account. Monthly account keeping fees are debited from the assets until the assets are used up. If the Client account does not have the necessary funds for the fixed fee, the Company reserves the right to disable the account.